We claim:

1. A process for preparing carboxyl-terminated polyisobutenes, which comprises reacting a polyisobutene which is terminated by an ethylenically unsaturated double bond and has the formula I

$$A-(-M-B)_0 \tag{I}$$

where

10 A is a radical derived from a polymerization initiator,

M is a polymer chain comprising repeating units of the formula II

$$-\{-CH_2-C(CH_3)_2-\}$$
 (II),

15 B is a radical of the formula III or IV

$$-CH_2-CH=CH_2$$
 (III)

$$-CH=CR^1R^2$$
 (IV)

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where

R1 and R2 are each H, C1-C4-alkyl or aryl and

n is from 1 to 6,

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with ozone and, if appropriate, subsequently heating the reaction product obtained to from 60 to 150°C.

2. A process as claimed in claim 1, wherein R¹ and R² are each phenyl.

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- 3. A process as claimed in claim 1, wherein R¹ and R² are each methyl.
- 4. A process as claimed in any of the preceding claims, wherein the reaction product obtained is heated to from 70 to 120°C.

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- 5. A process as claimed in any of the preceding claims, wherein the polyisobutene terminated by an ethylenically unsaturated double bond is reacted with ozone at from -100 to 40 °C.
- 40 6. The use of carboxyl-terminated polyisobutenes for the surface modification of an organic or inorganic material.

7. The use of carboxyl-terminated polyisobutenes as additives in fuel and lubricant compositions.